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RavenSource Declares Semi-Annual Distribution

June 7, 2007 – The RavenSource Fund today announced its regular semi-annual distribution to holders of RavenSource Fund trust units (TSX:RAV.UN). Distributions are payable on June 29, 2007 to unitholders of record on June 14, 2007.

Distribution Details

Distribution Amount: \$0.08 per unit

Ex-Dividend Date: June 12, 2007

Record Date: June 14, 2007

Payment Date: June 29, 2007